

## Wall's Street Advisor Services (WSAS)

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*For Immediate Release*

### **Ground-Breaking Benchmarks for MFI Equity Investments Show Outstanding Results**

Washington, DC      July 21, 2010

Investors in MFI equity capital in 2005 and 2006 experienced overall increases in shareholder value in US\$ terms of 308% and 148% respectively, and a Composite increase of 295%, by the end of 2008, according to a new series of benchmarks.

Wall's Street Advisor Services announced today the release of the first of a new series of benchmarks for equity investments in microfinance institutions (MFIs) – the WSAS MFI Shareholder Value Indexes (WSAS MFI SVIX).

The WSAS MFI SVIX series offer investors and researchers, for the first time, measures of changes in shareholder value of a broad, geographically-diversified, and consistent set of MFIs, organized by the start periods of MFI equity investment into 'Investor Vintages'.

In addition to covering investor results in 51 MFIs, from 32 countries, whose combined 2005 book value of US\$ 608 million represented almost one-third of that from all qualifying MFIs, the WSAS MFI SVIX series are unique in capturing changes in shareholder value arising from cash and stock dividends received and from the sales of new shares and shares in secondary transactions, in addition to factoring in MFIs' operational results and currencies' exchange rate changes.

To date, WSAS has launched the MFI SVIX 2005, MFI SVIX 2006, and the MFI SVIX Composite, with results through end-2008. Plans are to add MFI SVIX series for 2007, 2008, and 2009 Investor Vintages in coming months, as well as to up-date all the annual Investor Vintages' results for MFIs' 2009 and 2010 financial results, as these become available.

Executive summaries of the results for WSAS MFI SVIX 2005, WSAS MFI SVIX 2006, and WSAS MFI SVIX Composite, can be seen for free at the WSAS website, [www.wallstreetadvisorservices.com/the\\_wsas\\_mfi\\_shareholder\\_value\\_index\\_series](http://www.wallstreetadvisorservices.com/the_wsas_mfi_shareholder_value_index_series). A formal Methodology paper is also available there.

Detailed reports, including results by MFI, are for sale from WSAS. For more information, please contact WSAS at [info@wallstreetadvisorservices.com](mailto:info@wallstreetadvisorservices.com)

#### **Note for Editors: About Wall's Street Advisor Services (WSAS)**

WSAS is a small consultancy specializing in innovations in financial information services, for emerging markets and socially responsible investing. Founder and CEO Peter Wall has over 20 years' experience in developing and marketing financial information services with International Finance Corporation (IFC), FTSE International, and most recently, Microfinance Information Exchange, Inc. (MIX).